

MARKET AT A GLANCE

Thursday, 25 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38460.92	-0.11
Shanghai	3044.78	0.00
Sensex	73852.94	-0.18
MSCI Asia Pacific	173.35	1.74

Currencies

Currencies	Rate	% Chg
USDINR	83.33	0.01
EURUSD	1.0706	0.08
USDJPY	155.42	0.05
Dollar Index	105.765	-0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2317.40	-0.37
Silver (\$/oz)	27.24	-0.39
NYMEX Crude Oil (\$/bbl)	82.66	-0.18
NYMEX NG (\$/mmbtu)	1.666	0.79
COMEX Copper (\$/Lbs)	4.464	-0.28
LME NICKEL (\$/T)	18945	0.10
LME LEAD (\$/T)	2195	-0.34
LME ZINC (\$/T)	2512	0.16
LME ALUMINIUM (\$/T)	2245	-0.23

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71490	-0.28
Silver mini	80267	0.13
Crude oil	6894	0.08
Natural Gas	139.0	-2.16
Copper	839.90	-0.37
Nickel	1870.00	0.50
Lead	188.85	0.72
Zinc	246.20	0.55
Aluminium	238.45	-1.87

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Initial sentiment mostly choppy with mild negative. However broad outlook remains on the positive side.	↔
Silver LBMA Spot	Consistent trades below \$27 would extend liquidation. Else, recovery upticks are on the cards.	↔
Crude Oil NYMEX	Choppy with volatile action seen today. Anyhow stiff downside support is placed at \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	It is required to break Rs 73200 to lift prices higher. Else, mild correction is on the cards.	↔
Silver KG May	Choppy with corrective selloffs expected the day. Stiff resistance s seen at Rs 82900.	↔
Crude Oil Apr	Expect a choppy trading initially. A direct drop below Rs 6800 would liquidate prices further.	↔
Natural Gas Apr	As long as Rs 152 remain caps upside, expect selling pressure for the day.	↔
Copper May	Break above Rs 852 would lift prices further higher. Else, it may see choppy trading.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	Expect a choppy trade inside Rs 250-246 levels and either side breakout would suggest fresh direction.	↔
Lead May	While above Rs 191 it may extend recovery rallies. Stiff support is placed at Rs 186.	↔
Aluminium May	If unable to move past Rs 242, intraday bias mostly on the weaker side.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	70730	70411	70091	71050	71369	71689	72008
	GOLDM MAY4	71421	71150	70906	71665	71936	72180	72451
	GOLDGUINEA APR4	57650	56881	55963	58568	59337	60255	61024
	SILVER MAY4	80158	79818	79370	80606	80946	81394	81734
	SILVERM APR4	79765	79369	78851	80283	80679	81197	81593
	SILVER MIC APR4	76987	71773	68867	79893	85107	88013	93227
BASE METALS	COPPER APR4	839.9	836.7	832.9	843.8	847.0	850.8	854.0
	COPPER MAY4	835.7	829.8	824.7	840.8	846.7	851.8	857.7
	LEAD APR4	184.8	182.0	177.0	189.8	192.6	197.6	200.4
	LEAD MAY4	187.2	184.5	183.0	188.7	191.4	192.9	195.6
	ZINC APR4	242.2	239.5	234.6	247.1	249.8	254.7	257.4
	ZINC MAY4	245.2	243.4	241.7	247.0	248.8	250.5	252.3
	ALUMINIUM APR4	239.1	235.1	231.3	242.9	246.9	250.7	254.7
	ALUMINIUM MAY4	233.2	230.2	225.5	237.9	240.9	245.6	248.6
ENERGY	NATURALGAS APR4	143.1	137.1	132.9	147.3	153.3	157.5	163.5
	CRUDE OIL MAY4	6863	6799	6751	6911	6975	7023	7087
INDICES	MCX BULLDEX	17892	17846	17777	17961	18007	18076	18122

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2311.6	2306.0	2297.5	2320.1	2325.7	2334.2	2339.8
	SILVR 5000 APR24	27.10	26.98	26.83	27.26	27.38	27.53	27.65
	LIGHT CRUDE JUN4	82.28	81.73	81.01	83.00	83.55	84.27	84.82
	NAT GAS MAY24	1.57	1.50	1.37	1.71	1.78	1.91	1.98
	HG COPPER APR24	4.43	4.39	4.37	4.46	4.50	4.52	4.56
LME	ZINC	2773	2735	2703	2805	2843	2875	2913
	LEAD	2089	2058	1998	2149	2180	2240	2271
	ALUMINIUM	2627	2651	2657	2621	2596	2590	2566

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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